

**FISHERIES INNOVATION & SUSTAINABILITY (FORMERLY FISHERIES
INNOVATION SCOTLAND)**

(A Company Limited by Guarantee)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

FISHERIES INNOVATION & SUSTAINABILITY (FORMERLY FISHERIES INNOVATION SCOTLAND)
(A Company Limited by Guarantee)

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FISHERIES INNOVATION & SUSTAINABILITY (FORMERLY FISHERIES INNOVATION SCOTLAND)
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MAY 2023**

Trustees	Mr J H Goodlad, Chairman Mr M E Mitchell (resigned 18 September 2023) Mr M Coleman Ms A L Freeman Ms H Macintyre (resigned 27 June 2022) Mr S J McLean (appointed 27 June 2022) Mr D G Parker (appointed 7 August 2023) Mr W O Davies (appointed 18 September 2023)
Company registered number	SC477579
Charity registered number	SC045119
Registered office	PO Box 7223 Pitlochry Perthshire PH16 9AF
Company secretary	J&H Mitchell W.S.
Chief executive officer	Kara Brydson
Independent auditors	Armstrong Watson Audit Limited Chartered Accountants and Statutory Auditors 1st Floor 24 Blythwood Square Glasgow G2 4BG
Bankers	Royal Bank of Scotland 113-115 South Street St Andrews KY15 9QB
Solicitors	J&H Mitchell W.S. 51 Atholl Road Pitlochry PH16 5BU

FISHERIES INNOVATION & SUSTAINABILITY (FORMERLY FISHERIES INNOVATION SCOTLAND)
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MAY 2023

The Trustees present their annual report together with the audited financial statements of the Company for the year 1 June 2022 to 31 May 2023. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Article of Association, the Companies Act 2006, the Charities and Trust Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

a. Vision and remit

Fisheries Innovation & Sustainability is a coalition of experts driving strategic innovation for a prosperous and sustainable UK seafood industry.

FIS' remit is to facilitate, coordinate and leverage investment for innovation in UK seafood.

Since 2014, FIS has leveraged more than £3million investment into seafood innovation.

FIS creates a pre-competitive environment for collaboration, connecting the seafood supply chain around shared opportunities to add value to UK businesses and communities.

Achievements and performance

a. FIS opened its doors to the UK seafood community

Fisheries Innovation Scotland is now called Fisheries Innovation & Sustainability, reflecting the support FIS now provides to the whole UK seafood community. At its AGM in December, FIS formally evolved to have a UK-wide remit – to facilitate, coordinate and leverage investment for innovation in UK seafood.

Fisheries Innovation Scotland was established in 2014 by the Scottish Government and seafood industry leaders to champion innovation in the Scottish fishing industry. Now in 2023, there are many new challenges facing not only the Scottish catching sector, but end-to-end along the UK seafood supply chain, which point to an even greater need for innovative thinking. FIS now serves as a catalyst for greater prosperity and sustainability across UK seafood.

FIS' current projects add value to businesses and communities across the UK by developing AI-aided precision fishing gear, supporting decarbonisation in ways that are practical for UK fleets, and piloting 'whole supply chain' digitalisation to improve traceability and verification.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2023

Achievements and performance (continued)

b. FIS supported seafood businesses to pilot new data sharing technology

FIS has highlighted how data-sharing through digitalisation can bring tailor-made benefits to seafood businesses. Collaborating to see how current, ad hoc data collection could be improved, FIS and Seafood Scotland developed a project whereby seafood supply data is captured once, but made available for use as many times as needed by different users – in science, markets, certification, and management.

Software experts Verifact harnessed existing technology to enable automatic data transfer, and looked at opportunities to enhance the competitive position of seafood through improved traceability and provenance. The project has laid the foundations for supply chains across the UK to trial greater transparency, adapting technology to their own, specific needs.

c. FIS and Clyde fishers investigated a safe and practical path to net zero

FIS and the Clyde Fishermen's Trust hosted two fisher-led workshops, bringing together key stakeholders in the industry – including vessel designers, engineers, regulators, ports representatives and training experts – to discuss how to support Clyde fishing communities in the transition towards a net zero fishing fleet.

Funded by the Lloyd's Register Foundation, the workshops were part of FIS's 'Vessels of the Future' workstream, which investigates opportunities for alternatively-powered fishing vessels in UK. Together, the attendees agreed what skills and actions are needed to support Clyde fishing communities as part of a modern, carbon-conscious industry providing carbon smart food. As with all FIS projects and research, the report is available on the FIS website.

d. FIS commissioned concept designs of Net Zero fishing vessels

FIS commissioned naval architects Macduff Ship Design to review three existing diesel fishing vessels to see if a 'net zero' vessel using alternative fuels, power systems and drivetrains could replicate their capabilities. The study highlighted that although net zero fuels are currently no match for diesel-powered fishing vessels, failing to invest in the technology, infrastructure and training now could mean that other industries push technology and infrastructure in a direction that is unsuitable for fishing vessels.

With help from Exeter University's Centre for Future Clean Mobility, this report points to regulatory and financial barriers preventing the uptake of new technology by the UK fishing industry. Phase 2 of this project, developing the first ever detailed concept designs of fishing vessels operating on net zero powering, is supported by the Marine Fund Scotland for completion later in 2023.

e. FIS wins funding for next steps in AI-empowered fishing gear

Smartrawl – FIS' robotic sorting device which will prevent bycatch by identifying fish and other marine life in real-time – has been granted £364,000 from the UK Government's Seafood Innovation Fund. Smartrawl uses AI-technology to determine the individual size and species of marine life captured inside a trawl net using images taken by an underwater stereo camera. It then releases or retains each marine animal depending on whether it qualifies against a trawler's intended catch using a computer-controlled robotic gate.

Now being developed by researchers from the Lyell Centre and the National Robotarium at Heriot-Watt University, the sorting device is being designed in collaboration with the UK fishing industry. Further trials at sea around Shetland are scheduled for later in 2023 on board the research vessel Atlantia, operated by the University of the Highlands and Islands.

FISHERIES INNOVATION & SUSTAINABILITY (FORMERLY FISHERIES INNOVATION SCOTLAND)
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2023

Achievements and performance (continued)

f. FIS explored how satellites could support the seafood sector

FIS asked satellite experts Space Intelligence to review how improvements in space technology could help the UK seafood industry now, and in the future.

The report explains how new technologies can aid supply chain verification and traceability, as well as improved methods for detecting illegal fishing, support fisher welfare, and bring opportunities to reduce carbon emissions and fuel use.

g. New partnerships and outreach

In this period, FIS held three meetings of the Board of Trustees, and one meeting of the Technical Advisory Committee, which has now evolved to become the FIS UK Stakeholder Committee to reflect FIS' expanded remit.

FIS showcased its projects at various seafood industry conferences and events, including at the Global Seafood Expo in Barcelona in April, and the Scottish Skipper Expo in Aberdeen in May, where for the first time FIS hosted a stand which became a hub for project partners and stakeholders.

Financial review

a. Review

Results for the year ended 31 May 2023 are given in the Statement of Financial Activities on page 11. The assets and liabilities are given in the Statement of Financial Position on page 12. The financial statements should be read in conjunction with the related notes which appear on pages 13 to 25. In summary, income amounted to £586,508, expenditure totalled £597,160 (2022 - £391,357), resulting in a net loss for the year of £10,652 (2022 - £17,134).

During this period, the Executive Director and Secretariat have been responsible for the day-to-day management of FIS finance and responsibility for ensuring that an effective system of internal financial control is maintained and operated in respect of FIS accounts.

The system of internal financial control is based on a framework of regular management information, periodic audit, administrative procedures including segregation of duties and a system of delegation and accountability. In particular, it includes:

- the existence of an appropriate control environment, such as clearly defined management responsibilities and evidence of reaction to control failures;
- regular monitoring of financial activity by the Executive Director and Secretariat;
- following Board agreement, contractual agreement for the allocation of FIS funds requiring the witnessed signature of the Executive Director;
- a system of continuous cash flow control;
- all contractors' invoices being checked prior to settlement and, under the terms of the standard FIS Agreement, the right to secure financial audit of contractors;
- Armstrong Watson LLP continue to independently review the FIS accounts annually;
- informing FIS Directors at Board meetings of the financial status of the company;
- minimising the financial risk to FIS by securing contractually agreed contributions from member organisations and committing funds within the constraints of these confirmed allocations.

The system of internal financial control is overseen by the Executive Director, the Chairman, the FIS Board and the Secretariat financial administrator who has responsibility for the development and maintenance of the financial control framework.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2023

b. Reserves policy

It is the policy of the charity that unrestricted funds that have not been designated for a specific use should be maintained at a level equivalent to three months of the total expenditure excluding grants payable for the year. At 31 May 2023 this amounted to £143,392 and therefore three months amounts to approximately £35,848. At the end of the reporting period the total funds held amounted to £574,924 therefore this level of reserves has been maintained.

The majority of funds committed to FIS by its members are allocated on the basis that they will support projects, therefore this level of reserves is held mainly to cover administrative costs for the notice period of three months in the event of a significant drop in funding.

c. Risk Management

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to these risks. These risks are re-evaluated on an ongoing basis by the Executive Director and the Secretariat, and the Board is alerted to emerging issues. The most important risk to the charity is the security of its future funding stream and therefore its ability to fulfil its objectives, and this risk is discussed at every meeting of the Board. The Board retains insurance for "Professional and legal liability (charity)" and "Trustees and individual liability (charity)" with Hiscox Underwriting Limited.

d. Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

Fisheries Innovation & Sustainability (formerly Fisheries Innovation Scotland) is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association. The Member organisation is responsible for selecting and nominating the candidate it wishes to serve on the FIS Board. Existing Board Members are informed of the nomination and, in the absence of substantive objection, the individual is appointed. There is no fixed term for FIS Trustees. The Chairman is an independent appointee of the Board and the position is reviewed annually.

Membership of FIS is open to any organisation which supports FIS Charitable Purposes and its activities, has a demonstrable track record as a stakeholder in relation to UK seafood; and which both applies to join and is accepted for membership by the Board in terms laid out in the FIS Articles of Association available online at www.fis.org.uk

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2023

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

FIS is operated by a Board constituted by Trustees who are also Company Directors. Board members are drawn from each of FIS's member organisations and take overall responsibility for ensuring that FIS fulfils its stated aims and maintains the appropriate infrastructure for the effective, accountable and lawful conduct of the organisation. The Chairman is an independent appointee of the Board. The Company Secretary is J&H Mitchell Solicitors. Day to day management and administration of FIS is undertaken by the Executive Director, Kara Brydson. A Secretariat supports the Board, the Chairman and the Executive Director, a role which is undertaken by Sandra Gray on a self-employed basis. FIS accounts are audited by Armstrong Watson Audit Limited.

The Board consists of six Trustees together with a similar number of designated alternates who may act on behalf of a specified Trustee in their absence. The Board meets at least twice each year. Sub-groups of the Board also meet on an ad hoc basis to address specific tasks agreed by the Board. The work of FIS is supported by the Stakeholder Committee, whose members are selected by the Board on the basis of their personal expertise and experience. The Stakeholder Committee meets independently of the Board and communications between the two are maintained by the Executive Director.

FIS' governance and operating procedures are detailed in the Articles of Association and Governance Document available online at www.fisorg.uk

Trustees' liability

The trustees of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

FISHERIES INNOVATION & SUSTAINABILITY (FORMERLY FISHERIES INNOVATION SCOTLAND)
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:


- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors


The auditors, Armstrong Watson Audit Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Ms A L Freeman
Trustee
Date:


29/11/23

Mr D G Parker
Trustee


29/11/23

FISHERIES INNOVATION & SUSTAINABILITY (FORMERLY FISHERIES INNOVATION SCOTLAND)
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF FISHERIES INNOVATION
& SUSTAINABILITY (FORMERLY FISHERIES INNOVATION SCOTLAND)**

Opinion

We have audited the financial statements of Fisheries Innovation & Sustainability (formerly Fisheries Innovation Scotland) (the 'charitable company') for the year ended 31 May 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 May 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

FISHERIES INNOVATION & SUSTAINABILITY (FORMERLY FISHERIES INNOVATION SCOTLAND)
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF FISHERIES INNOVATION
& SUSTAINABILITY (FORMERLY FISHERIES INNOVATION SCOTLAND) (CONTINUED)**

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report, prepared for the purposes of company law and included within the trustees' annual report, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report, included within the trustees' annual report, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report, included within the trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006, the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report, included within the trustees' annual report, and from the requirements to prepare a strategic report.

FISHERIES INNOVATION & SUSTAINABILITY (FORMERLY FISHERIES INNOVATION SCOTLAND)
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF FISHERIES INNOVATION
& SUSTAINABILITY (FORMERLY FISHERIES INNOVATION SCOTLAND) (CONTINUED)**

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF FISHERIES INNOVATION
& SUSTAINABILITY (FORMERLY FISHERIES INNOVATION SCOTLAND) (CONTINUED)**

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our commercial knowledge and experience of the not for profit sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity.
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance.

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF FISHERIES INNOVATION
& SUSTAINABILITY (FORMERLY FISHERIES INNOVATION SCOTLAND) (CONTINUED)**

Auditing standards also limit the procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Other matters

Comparative information in the financial statements is derived from the company's prior period financial statements which were not audited.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, its members, as a body, and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Karen Rae (Dec 19, 2023 15:08 GMT)

Karen Rae FCCA (Senior Statutory Auditor)
for and on behalf of
Armstrong Watson Audit Limited
Chartered Accountants and Statutory Auditors
Glasgow

Date: 19/12/2023

Armstrong Watson Audit Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

FISHERIES INNOVATION & SUSTAINABILITY (FORMERLY FISHERIES INNOVATION SCOTLAND)
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STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MAY 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Note				
Income from:				
Charitable activities	125,000	461,508	586,508	439,768
Total income	<u>125,000</u>	<u>461,508</u>	<u>586,508</u>	<u>439,768</u>
Expenditure on:				
Charitable activities	141,865	455,295	597,160	422,634
Total expenditure	<u>141,865</u>	<u>455,295</u>	<u>597,160</u>	<u>422,634</u>
Net movement in funds	<u>(16,865)</u>	<u>6,213</u>	<u>(10,652)</u>	<u>17,134</u>
Reconciliation of funds:				
Total funds brought forward	591,789	-	591,789	574,655
Net movement in funds	(16,865)	6,213	(10,652)	17,134
Total funds carried forward	<u><u>574,924</u></u>	<u><u>6,213</u></u>	<u><u>581,137</u></u>	<u><u>591,789</u></u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 15 to 29 form part of these financial statements.

FISHERIES INNOVATION & SUSTAINABILITY (FORMERLY FISHERIES INNOVATION SCOTLAND)
(A Company Limited by Guarantee)
REGISTERED NUMBER: SC477579


BALANCE SHEET
AS AT 31 MAY 2023


	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	7,035	-
		<u>7,035</u>	<u>-</u>
Current assets			
Debtors	10	242,686	-
Cash at bank and in hand		852,571	865,454
		<u>1,095,257</u>	<u>865,454</u>
Creditors: amounts falling due within one year	11	(391,483)	(271,265)
Net current assets		<u>703,774</u>	<u>594,189</u>
Total assets less current liabilities		<u>710,809</u>	<u>594,189</u>
Creditors: amounts falling due after more than one year	12	(129,672)	(2,400)
Net assets excluding pension asset		<u>581,137</u>	<u>591,789</u>
Total net assets		<u><u>581,137</u></u>	<u><u>591,789</u></u>
Charity funds			
Restricted funds	14	6,213	-
Unrestricted funds	14	574,924	591,789
Total funds		<u><u>581,137</u></u>	<u><u>591,789</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Ms A L Freeman
Trustee 
Date: 29/11/23.

Mr D G Parker
Trustee 
Date: 29/11/23

The notes on pages 15 to 29 form part of these financial statements.

FISHERIES INNOVATION & SUSTAINABILITY (FORMERLY FISHERIES INNOVATION SCOTLAND)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

1. General information

Fisheries Innovation & Sustainability is a charitable company limited by guarantee incorporated in Scotland. The registered office and business address is PO Box 7223, Pitlochry, PH16 9AF.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Fisheries Innovation & Sustainability (formerly Fisheries Innovation Scotland) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The charity's functional and presentation currency is pounds sterling.

2.2 Going concern

The Trustees have considered the going concern status of the charity. The charity has unrestricted free reserves of £574,924 which would be sufficient to allow the charity to cover its ongoing recurring costs (excluding grant funding) for a period considerably in excess of 12 months from the balance sheet date and will be able to continue in operational existence for the foreseeable future. There are no material uncertainties that cast significant doubt upon the charity's ability to continue as a going concern. The Trustees have therefore continued to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

FISHERIES INNOVATION & SUSTAINABILITY (FORMERLY FISHERIES INNOVATION SCOTLAND)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

2. Accounting policies (continued)

2.4 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of Financial Activities as the related expenditure is incurred.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	- 25% straight line
---------------------	---------------------

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

FISHERIES INNOVATION & SUSTAINABILITY (FORMERLY FISHERIES INNOVATION SCOTLAND)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

2. Accounting policies (continued)

2.10 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Company contributes to a personal pension plan held by the Executive Director. The pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

FISHERIES INNOVATION & SUSTAINABILITY (FORMERLY FISHERIES INNOVATION SCOTLAND)
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

3. Donations and grants

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	125,000	-	125,000	275,000	-	275,000
Government grants	-	461,508	461,508	-	164,768	164,768
	<u>125,000</u>	<u>461,508</u>	<u>586,508</u>	<u>275,000</u>	<u>164,768</u>	<u>439,768</u>
Donations and gifts						
Marine Scotland	-	-	-	100,000	-	100,000
Scottish Fishermen's Federation	-	-	-	25,000	-	25,000
Seafish Industry	25,000	-	25,000	25,000	-	25,000
Young's Seafood Ltd	25,000	-	25,000	25,000	-	25,000
Scottish National Heritage	-	-	-	25,000	-	25,000
Sainsbury's Supermarkets Ltd	25,000	-	25,000	25,000	-	25,000
Marks and Spencer	25,000	-	25,000	25,000	-	25,000
Fishmongers' Company	<u>25,000</u>	<u>-</u>	<u>25,000</u>	<u>25,000</u>	<u>-</u>	<u>25,000</u>
	<u>125,000</u>	<u>-</u>	<u>125,000</u>	<u>275,000</u>	<u>-</u>	<u>275,000</u>
Grants receivable for core activities						
Scottish Government	-	30,330	30,330	-	164,768	164,768
Seafood Innovation Fund	-	352,158	352,158	-	164,768	164,768
Lloyd's Register Foundation	-	10,000	10,000	-	164,768	164,768
Seafood Scotland	<u>-</u>	<u>69,020</u>	<u>69,020</u>	<u>-</u>	<u>164,768</u>	<u>164,768</u>
	<u>-</u>	<u>461,508</u>	<u>461,508</u>	<u>-</u>	<u>164,768</u>	<u>164,768</u>

FISHERIES INNOVATION & SUSTAINABILITY (FORMERLY FISHERIES INNOVATION SCOTLAND)
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

4. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Direct costs - Research projects	123,379	453,768	20,013	597,160	422,634
<i>Total 2022</i>	<i>118,765</i>	<i>285,967</i>	<i>17,902</i>	<i>422,634</i>	

Analysis of direct costs

	Total funds 2023 £	Total funds 2022 £
Staff costs	74,868	67,960
Depreciation	1,005	-
Secretarial Costs	20,744	16,843
Conferences and seminars	11,098	15,440
Programme expenses and referee payments	176	853
Chairman's honorarium	10,000	10,000
Travelling and meeting expenses	5,488	3,406
Research costs	-	4,263
	123,379	118,765

FISHERIES INNOVATION & SUSTAINABILITY (FORMERLY FISHERIES INNOVATION SCOTLAND)
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

4. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2023 £	<i>Total funds 2022 £</i>
Insurance	762	883
Postage, stationary and computer expenses	2,237	2,209
Advertising	5,712	9,732
Telephone	337	361
Payroll costs	868	840
Bank charges	347	345
Sundry expenses	-	532
Audit fees	7,250	-
Accountancy fees	2,500	3,000
	<u>20,013</u>	<u>17,902</u>

5. Analysis of grants

	Grants to Institutions 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Research projects	453,768	453,768	285,967
	<u>453,768</u>	<u>453,768</u>	<u>285,967</u>
<i>Total 2022</i>	<u>285,967</u>	<u>285,967</u>	

FISHERIES INNOVATION & SUSTAINABILITY (FORMERLY FISHERIES INNOVATION SCOTLAND)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

5. Analysis of grants (continued)

The Company has made the following material grants to institutions during the year:

	2023	2022
	£	£
Name of institution		
University of Aberdeen	64,096	128,396
Marine Applications Ltd T/A Verifact	65,000	123,431
Space Intelligence Ltd	4,800	24,985
MarFishEco Fisheries Consultants Ltd	-	9,600
Macduff Ship Design Ltd	33,744	-
Heriot-Watt University	198,069	-
Other	-	142
	365,709	286,554
Other grants to individuals	88,059	(587)
	453,768	285,967

6. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £7,250 (2022 - £3,000).

The prior year fee represents independent examination fees.

FISHERIES INNOVATION & SUSTAINABILITY (FORMERLY FISHERIES INNOVATION SCOTLAND)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

7. Staff costs

	2023	2022
	£	£
Wages and salaries	63,332	60,000
Social security costs	6,469	3,160
Other pension costs	5,067	4,800
	<u>74,868</u>	<u>67,960</u>

The average number of persons employed by the Company during the year was as follows:

	2023	2022
	No.	No.
Executive Director	<u>1</u>	<u>1</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
	No.	No.
In the band £60,001 - £70,000	1	1

8. Trustees' remuneration and expenses

	2023	2022
	£	£
Chairman's Honorarium	<u>10,000</u>	<u>10,000</u>

During the year ended 31 May 2023, expenses totalling £3,014 were reimbursed or paid directly to 3 Trustees (2022 - £1,321 to 2 Trustees). Expenses reimbursed by the charity relate to travel and subsistence incurred by the Trustees.

FISHERIES INNOVATION & SUSTAINABILITY (FORMERLY FISHERIES INNOVATION SCOTLAND)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

9. Tangible fixed assets

	Plant and machinery £	Total £
Cost or valuation		
Additions	8,040	8,040
	<hr/>	<hr/>
At 31 May 2023	8,040	8,040
	<hr/>	<hr/>
Depreciation		
Charge for the year	1,005	1,005
	<hr/>	<hr/>
At 31 May 2023	1,005	1,005
	<hr/>	<hr/>
Net book value		
At 31 May 2023	7,035	7,035
	<hr/> <hr/>	<hr/> <hr/>
At 31 May 2022	-	-
	<hr/> <hr/>	<hr/> <hr/>

FISHERIES INNOVATION & SUSTAINABILITY (FORMERLY FISHERIES INNOVATION SCOTLAND)
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

10. Debtors

	2023 £	2022 £
Due within one year		
Prepayments and accrued income	242,686	-
	<u>242,686</u>	<u>-</u>

11. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	8,087	4,303
Other taxation and social security	1,706	2,227
Other creditors	1,091	295
Accruals and deferred income	380,599	264,440
	<u>391,483</u>	<u>271,265</u>

	2023 £	2022 £
Deferred income at 1st June	100,000	-
Resources deferred during the year	25,000	100,000
Amounts released from previous periods	(100,000)	-
	<u>25,000</u>	<u>100,000</u>

Deferred income relates to membership fees received in advance from the member organisations for the period 01 June 2023 - 31 May 2024.

12. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Accruals and deferred income	129,672	2,400
	<u>129,672</u>	<u>2,400</u>

FISHERIES INNOVATION & SUSTAINABILITY (FORMERLY FISHERIES INNOVATION SCOTLAND)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

13. Financial instruments

	2023 £	2022 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>852,571</u>	<u>865,454</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank.

FISHERIES INNOVATION & SUSTAINABILITY (FORMERLY FISHERIES INNOVATION SCOTLAND)
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

14. Statement of funds

Statement of funds - current year

	Balance at 1 June 2022 £	Income £	Expenditure £	Balance at 31 May 2023 £
Unrestricted funds				
General Funds - all funds	591,789	125,000	(141,865)	574,924
	Balance at 1 June 2022 £	Income £	Expenditure £	Balance at 31 May 2023 £
Restricted funds				
Seafood Innovation Fund	-	352,158	(350,084)	2,074
Seafood Scotland	-	69,020	(67,035)	1,985
Lloyds Register Foundation	-	10,000	(7,846)	2,154
MFS Grant - MacDuff	-	30,330	(30,330)	-
	-	461,508	(455,295)	6,213
Total of funds	591,789	586,508	(597,160)	581,137

The Lloyds Register Foundation fund was established to assist in identifying training needs for Net Zero fishing vessels in Clyde.

The MFS grant was awarded in connection with Vessels of the Future project which has been conducted alongside MacDuff Ship Design.

The Seafood Innovation Fund SIF4 has been established to fund the latest phase of the ongoing Smartrawl project, Smartrawl5.

The Seafood Scotland fund was awarded to contribute towards costs incurred relating to the Digitalisation Pilot project.

FISHERIES INNOVATION & SUSTAINABILITY (FORMERLY FISHERIES INNOVATION SCOTLAND)
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 June 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 May 2022 £</i>
Unrestricted funds				
General Funds - all funds	574,655	275,000	(257,866)	591,789
Restricted funds				
Scottish Government	(38,806)	-	38,806	-
The Marine Scotland Fund	-	164,768	(164,768)	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	(38,806)	164,768	(125,962)	-
Total of funds	535,849	439,768	(383,828)	591,789

FISHERIES INNOVATION & SUSTAINABILITY (FORMERLY FISHERIES INNOVATION SCOTLAND)
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

15. Summary of funds

Summary of funds - current year

	Balance at 1 June 2022 £	Income £	Expenditure £	Balance at 31 May 2023 £
General funds	591,789	125,000	(141,865)	574,924
Restricted funds	-	461,508	(455,295)	6,213
	<u>591,789</u>	<u>586,508</u>	<u>(597,160)</u>	<u>581,137</u>

Summary of funds - prior year

	Balance at 1 June 2021 £	Income £	Expenditure £	Balance at 31 May 2022 £
General funds	574,655	275,000	(257,866)	591,789
Restricted funds	(38,806)	164,768	(125,962)	-
	<u>535,849</u>	<u>439,768</u>	<u>(383,828)</u>	<u>591,789</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	7,035	-	7,035
Current assets	613,192	482,065	1,095,257
Creditors due within one year	(45,303)	(346,180)	(391,483)
Creditors due in more than one year	-	(129,672)	(129,672)
Total	<u>574,924</u>	<u>6,213</u>	<u>581,137</u>

FISHERIES INNOVATION & SUSTAINABILITY (FORMERLY FISHERIES INNOVATION SCOTLAND)
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	865,454	865,454
Creditors due within one year	(271,265)	(271,265)
Creditors due in more than one year	(2,400)	(2,400)
Total	<u>591,789</u>	<u>591,789</u>

17. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions paid by the group to the fund and amounted to £5,067 (2022 - £4,800). The amount outstanding at the year end date is £nil (2022 - £nil).

18. Related party transactions

Out of the 6 Trustees who served during the period, 5 Trustees represent the member organisations of the charity during the current reporting period. Income received from these organisations amounted to £125,000 (2022 - £275,000) as detailed in note 3. At 31 May 2023, the amount owed by the member organisations was £Nil (2022 - £Nil).

In instances where the organisation that a Trustee represents has a vested interest in a research proposal, the Trustee will remove themselves from the evaluation and voting process in relation to that proposal.






FIS Signed accounts

Final Audit Report

2023-12-19

Created:	2023-12-12
By:	Matthew Stirling (Matthew.Stirling@armstrongwatson.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAx3SEjdqHqbmbzXWmDwZxZ7Ux7xmomtA_

"FIS Signed accounts" History

-  Document created by Matthew Stirling (Matthew.Stirling@armstrongwatson.co.uk)
2023-12-12 - 15:17:11 GMT
-  Document emailed to Karen Rae (karen.rae@armstrongwatson.co.uk) for signature
2023-12-12 - 15:18:30 GMT
-  Email viewed by Karen Rae (karen.rae@armstrongwatson.co.uk)
2023-12-12 - 23:25:31 GMT
-  Document e-signed by Karen Rae (karen.rae@armstrongwatson.co.uk)
Signature Date: 2023-12-19 - 15:08:27 GMT - Time Source: server
-  Agreement completed.
2023-12-19 - 15:08:27 GMT